Bank of India (SIDBI). To being with, a corpus of Rs. 125 crores is being created of which Rs. 100 crores would be contributed by the Government of India and Rs. 25 crores by SIDBI.

Under the Scheme, guarantee will be provided for 75% of the individual loans (terms loan as well as working capital) upto Rs. 10 lakhs extended by the commercial banks and well performing regional rural banks to small scale industrial units without collaterals, including third party guarantees.

(c) No, Sir.

(d) Does not arise.

Infrastructure and technology fund for SSI

3404. SHRI K. RAMA MOHANA RAO: Will the Minister of SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether Government proposed to set up adequate infrastructure fund and technology fund for the small scale sector to help States create and upgrade infrastructure for SSIs;

(b) if so, the details of the funds to be provided for modernisation of SSIs; and

(c) the action taken to ensure that 50 per cent development scheme of infrastructure is at rural backward areas?

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES (SHRIMATI VASUNDHARA RAJE): (a) to (c) Setting up of Infrastructure Fund and Technology Fund for the small scale sector is under the consideration of the Government.

SSI for E-Commerce

3405. SHRI RAMDAS AGARWAL: Will the Minister of SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether Government have, so far, formulated any comprehensive plan for preparing Small Scale Industries for "E-Commerce" with appropriate infrastructure support;

(b) if so, the details thereof;

(c) whether Government have also set up a Rs. 125 Crore Credit Guarantee Fund for SSIs to tackle the problem of collateral guarantee as well as to provide necessary comfort level to banks lending money to Small Scale Units; and

(d) if so, the details thereof and from which date the scheme became operational and how many SSIs have taken benefits therefrom till date?

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES (SHRIMATI VASUNDHARA RAJE): (a) and (b) Yes, Sir. To begin with, awareness in respect of E-Commerce has been created amongst SSIs through special sessions in 28 workshops on WTO held all over the country. In addition, the existing website is being enhanced to allow India SSIs to deal with potential buyers.

(c) and (d) Yes, Sir. Government has set up a Credit Guarantee Trust for Small Scale Industries (CGTSI). To begin with the Trust will have a corpus of Rs. 125 Crore of which Rs. 100 Crore is being contrubuted by the Government of India and Rs. 25 Crore by the Small Industries Development Bank of India (SIDBI). The scheme will guarantee 75% of the individual loans (term loan as well as working capital) each upto Rs. 10 lakhs extended by commercial banks and well performing regional rural banks to small scale industrial units, without collateral including, third party guarantee.

The scheme will become operational in September, 2000.

Declining industries in rural India

†3406. SHRI JANESHWAR MISHRA: Will the Minister of SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether it is a fact that once again rural India is getting devoid of Industries and labourers;

†Original notice of the question was received in Hindi.